

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF NEW YORK

_____)	
PRECISION ASSOCIATES, INC., et al.,)	
on behalf of themselves)	Case No.: 08-CV-00042 (BMC) (PK)
and all others similarly situated,)	
)	SETTLEMENT CLAIMS
Plaintiffs,)	ADMINISTRATION STATUS
)	REPORT
v.)	
)	
PANALPINA WORLD)	
TRANSPORT (HOLDING) LTD., et al.,)	
)	
Defendants.)	
_____)	

Plaintiffs write to update the Court regarding the progress of settlement claims administration. As Class Counsel detailed in its June 15 Status Report, the Claims Administrator is nearing completion of its high-level review of and outreach to: (1) high-level claimants (those claimants whose pro rata distribution is anticipated to be \$150,000 or above) and (2) those claimants whose pro rata distribution is anticipated to be below \$150,000 and whose claim forms contained certain material inconsistencies.

The Claims Administrator mailed letters to all claimants identified above requesting additional information. The Claims Administrator has processed and reviewed responses and is in the final stages of conducting additional follow-up with certain claimants. Based upon claimant responses, the Claims Administrator is adjusting claims as necessary. Consistent with Class Counsel’s June 15 and April 16 Status Reports, Class Counsel believes the Claims Administrator will be in a position to mail claim determination letters by the end of September 2018. The claims administration website will be updated to inform claimants when the letters are mailed.

The claim determination letters will inform claimants of their payable claim amounts and outline the internal objection process. Following the Claims Administrator's review of any objections, Class Counsel will file a motion for distribution with the Court. Once a motion for distribution is filed, claimants will have the opportunity to object to the determination of their payable claim amounts to the Court.

Concurrent with the filing of this status report, the Claims Administrator will post this Status Report on the claims administration website. Absent other direction from the Court, Class Counsel will provide its next update on the continued progress of claims administration in 60 days.

Dated: August 14, 2018

Respectfully submitted,

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