

UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF NEW YORK

_____)	
PRECISION ASSOCIATES, INC., et al.,)	
on behalf of themselves)	Case No.: 08-CV-00042 (BMC) (PK)
and all others similarly situated,)	
)	SETTLEMENT CLAIMS
Plaintiffs,)	ADMINISTRATION STATUS
)	REPORT
v.)	
)	
PANALPINA WORLD)	
TRANSPORT (HOLDING) LTD., et al.,)	
)	
Defendants.)	
_____)	

Plaintiffs write to update the Court regarding the progress of settlement claims administration. Since Class Counsel filed its April 16, 2018 Status Report, Class Counsel has been working diligently with the Claims Administrator to ensure a distribution of the Net Settlement Funds from all rounds of settlements in this case—Rounds 1, 2, and 3.

As Class Counsel detailed in its April 16 Status Report, the Claims Administrator is currently conducting a second high-level review of high-level claimants (those claimants whose pro rata distribution is anticipated to be \$150,000 or above) to ensure that any material inaccuracies similar to those found within the previous group of high-level claimants are identified and addressed. The Claims Administrator is also conducting a second review of those claimants whose pro rata distribution is anticipated to be below \$150,000 and whose claim forms contained certain material inconsistencies that, based upon the Claims Administrator’s review of other records, suggest that the claim form may contain inaccurate information.¹

¹ The Claims Administrator has already conducted extensive review to identify and eliminate any fraudulent claims from the payable claimant population. The current review is meant to ensure

The Claims Administrator has mailed or will soon mail letters to all claimants identified above requesting additional information. The Claims Administrator is currently processing and reviewing responses, conducting additional follow-up with claimants as needed, and based upon claimant responses, adjusting claims as necessary. Class Counsel currently believes that, consistent with its April 16 Status Report, the Claims Administrator will be in a position to mail claim determination letters by September 2018. The claim determination letters will inform claimants of their payable claim amounts and outline the internal objection process. Following the Claims Administrator's review of any objections, Class Counsel will file a motion for distribution with the Court. Once a motion for distribution is filed, claimants will have the opportunity to object to the determination of their payable claim amounts to the Court.

Concurrent with the filing of this status report, the Claims Administrator will post this Status Report on the claims administration website. Absent other direction from the Court, Class Counsel will provide its next update on the continued progress of claims administration in 60 days.

that any claims containing the same types of material inaccuracies identified in the review of high-level claimants are identified and resolved.

Dated: June 15, 2018

Respectfully submitted,

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