

**UNITED STATES DISTRICT COURT
EASTERN DISTRICT OF NEW YORK**

PRECISION ASSOCIATES, INC.;
ANYTHING GOES LLC d/b/a MAIL BOXES
ETC., and JCK INDUSTRIES, INC., on behalf
of themselves and all others similarly situated,

Plaintiffs,

v.

PANALPINA WORLD TRANSPORT
(HOLDING) LTD., et al.,

Defendants.

Case No.: 08-CV-00042 (BMC) (PK)

**SETTLEMENT CLAIMS
ADMINISTRATION STATUS REPORT**

Plaintiffs write to update the Court regarding the progress of settlement claims administration. On April 5, 2019 the Court granted Plaintiffs' motion for disbursement of settlement funds, ECF No. 1516, overruling eight claimants' objections. ECF No. 1535. One claimant has noticed an appeal of the Court's decision to overrule their objection- the China Chamber of International Commerce ("CCOIC"). ECF No. 1537.

As described in Plaintiffs' memorandum of law in support of Plaintiffs' motion for disbursement of settlement funds, the claims administrator will hold as a reserve the amount the CCOIC would have received had their claim been approved in full until the appeal is resolved. *See* ECF No. 1517, at 19. The settlement funds are to be distributed *pro rata* among claimants. Therefore, the reserve will dilute the amount all other authorized claimants' distribution.

The original Exhibit X to the motion for distribution estimated claimants' awards without any dilution for a reserve. Plaintiffs hereby attached a revised Exhibit X, showing each claimant what they will now receive after the dilution caused by the CCOIC's appeal. If the Second Circuit affirms the decision of this Court, authorized claimants will receive a second distribution,

which will distribute the funds reserved for the CCOIC objection *pro rata* along with any other residual funds.

For all funds not subject to a reserve, the claims administrator will mail checks to authorized claimants by the end of May.

Dated: May 16, 2019

Respectfully submitted,

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