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August 2, 2013

**VIA ELECTRONIC FILING**

The Honorable John Gleeson  
United States District Court  
Eastern District of New York  
225 Cadman Plaza East  
Brooklyn, NY 11201

**Re: Precision Associates Inc., et al., v. Panalpina World Transport (Holding) LTD., et al.,  
Case No. CV-08-0042-JG-VVP, United States District Court Eastern District of New  
York**

Dear Judge Gleeson:

This firm represents defendant SDV Logistique Internationale in the above-captioned matter. I am writing to inform the Court that SDV has reached a settlement with plaintiffs. I understand that plaintiffs will be making a motion for preliminary approval of the settlement in due course.

SDV has filed a motion to dismiss the Third Amended Complaint, which is presently pending before Judge Pohorelsky. The docket number is 789. In light of the settlement, that motion is hereby withdrawn.

Respectfully submitted,



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*cc: Honorable Viktor V. Pohorelsky and all counsel of record (via ECF)*