

EXHIBIT Z

Freight Forwarders Settlement
c/o Freight Forwarders Claims Administrator
P.O. Box 3747
Portland, OR 97208-3747
U.S.A.



111222333444555

[StubAddressName1]
[StubAddressName2]
[StubAddress1]
[StubAddress2]
[StubAddress3]
[StubAddress4]
[StubAddress5]
[City] [State] [PostalCode]
[Country]

Payable Claim Amounts

Worldwide: <<\$XXX.XX>>
NES: <<\$XXX.XX>>
Japanese AMS S&E: <<XXX.XX>>
Air AMS: <<XXX.XX>>
Ocean AMS: <<XXX.XX>>
Security Surcharge: <<XXX.XX>>
Japanese FSC: <<XXX.XX>>
CAF: <<\$XXX.XX>>
PSS: <<\$XXX.XX>>

THESE AMOUNTS ARE YOUR QUALIFIED PURCHASE/SHIPMENT/WEIGHT AMOUNTS, NOT YOUR AWARD AMOUNTS.

Tracking Number: <<Tracking Number>>

<<Mail Date (Month DD, YYYY)>>

Dear Claimant,

Thank you for submitting a Claim Form in connection with *Precision Associates Inc., et al. v. Panalpina World Transport (Holding) Ltd., et al.*, also known as the Freight Forwarders Class Action Settlement. The Claims Administrator has made a determination regarding the eligibility of your claim and the amount that will be used to calculate your *pro rata* award amount from the First and/or Second and/or Third Round Settlement Funds ("Settlement Funds").

These payable claim amounts for each question on the Claim Form are listed in the upper-right corner of this letter. The amounts are listed in dollars, number of shipments, or poundage according to your qualified response to each question. The Claims Administrator's determination of your payable claim amounts is a recommendation and subject to Court approval. **Checks will be mailed to qualified claimants only after the Court approves Co-Lead Class Counsel's motion for distribution. Your award will be calculated based on your cumulative *pro rata* share of the Settlement Funds consistent with the Plan of Allocation approved by the Court. THE PAYABLE CLAIM AMOUNTS ARE NOT THE AMOUNTS YOU WILL RECEIVE; they are the amounts (in dollars, number of shipments, or weight in pounds) for each claim question deemed eligible by the Claims Administrator.**

As explained in our disbursement status letter mailed August 22, 2017, any Round 1 and Round 2 determination letters you may have received are no longer valid. We are providing your payable claim amounts so you can better understand your qualifying amounts for each Settlement pot and whether your claim had any deficiencies. Your ultimate award will be approved by the Court and may differ from any determination letters you may have received.

<<**Complete Award:** The Court-appointed Claims Administrator has determined your claim is eligible for a complete award from the Settlement Funds. You cured all defects to your claim, if any, and responded to all requests for additional information. Your *pro rata* share of the Settlement Fund calculation was based upon all your claimed damages.>>

<<**Partial Award:** The Court-appointed Claims Administrator has determined your claim is eligible for a partial award from the Settlement Funds. This determination was based on the following reason(s):>>

<<Denial or No Recognized Loss: The Court-appointed Claims Administrator has determined your claim is not eligible for an award from the First, Second, or Third Round Settlement Funds. This determination was based on the following reason(s):>>

- **[NCM] Non-Class Member:** Your claim is not eligible to be included in these Settlements because you represent a government entity, Defendant, or one of the Defendants' parent companies, subsidiaries, or affiliates.
- **[IND] Inadequate Supporting Data:** All or some of the data you submitted in support of your claim did not support the amounts in your Claim Form, and you did not adequately respond to requests for detailed data or questions regarding the data provided in support of your claim.
- **[INR] Inadequate Response:** You did not adequately respond to one or more requests for additional information or support for your claim.
- **[INV] Audit Denial:** Your claim was deemed wholly or partially unreliable and was denied or reduced after review of your original claim, your responsiveness to our request letters, and consistency of data, both internally and relative to all claimant data.
- **[IFA] All Freight Forwarders Are Not Defendants:** The Claim Form you submitted did not include the names of any Freight Forwarders that are Defendants in this lawsuit. To be eligible for payment, you must have purchased Freight Forwarding Services from one or more of the Defendants, or their subsidiaries or affiliates, listed on the Notice and the case website, www.FreightForwardCase.com. Therefore, you do not have a qualifying claim.
- **[IFP] Some Freight Forwarders Are Not Defendants:** The Claim Form you submitted included one or more Freight Forwarders that are not Defendants in this lawsuit and are not subsidiaries or affiliates of any of the Defendants in this lawsuit. Any purchases from non-Defendants have been disallowed.
- **[IDA] All Dates for Purchases and Shipments Are Outside the Class Period:** The Claim Form you submitted contains dates outside of the Class Period for all purchases and shipments you provided in response to Section B – Schedule of Qualifying Purchases or Shipments of the Claim Form. Therefore, you do not have a qualifying claim.
- **[IDP] Some Dates for Purchases and Shipments Are Outside the Class Period:** The Claim Form you submitted included one or more dates outside the Class Period for purchases and shipments you provided in response to Section B – Schedule of Qualifying Purchases or Shipments of the Claim Form. Any purchases from outside of the Class Period have been disallowed.
- **[POA] Missing Proof of Authority:** The Claim Form you submitted on behalf of a claimant did not include an authorization or agreement required to establish your authority to file on its behalf, and you did not adequately respond to a request to provide this information. Therefore, you do not have a qualifying claim.
- **[SIG] Missing Signature:** You did not sign Section D – Certification Under Penalty of Perjury, and you did not respond to a request to provide a signature. Therefore, you do not have a qualifying claim.
- **[ISS] Blank, Corrupt, or Illegible Spreadsheet or List of Freight Forwarder Purchases and Shipments:** The spreadsheet or documentation you submitted listing the Freight Forwarders from whom you purchased and outlining your purchases in response to the Claim Form is blank, corrupt, or illegible, and we were unable to process it, and you did not adequately respond to a request to provide this information.
- **[INC] No Freight Forwarder List or Spreadsheet of Purchases and/or Shipments Provided:** You did not provide a spreadsheet, list, or other documentation identifying which Freight Forwarders you purchased from in Section B – Schedule of Qualifying Purchases or Shipments of the Claim Form or otherwise submit a completed Schedule B of the Claim Form, and you did not adequately respond to a request to provide this information.

- **[NAM] Missing Freight Forwarder Name(s):** The Claim Form you submitted in response to Section B – Schedule of Qualifying Purchases or Shipments does not identify the Freight Forwarder from whom you purchased freight forwarding or shipments, and you did not adequately respond to a request to provide this information. Any purchases with missing Freight Forwarder names have been disallowed.
- **[AMI] Missing Amount from Your List of Purchases or Shipments:** The Claim Form you submitted is missing at least one amount for a purchase from the list of purchases and shipments you provided in response to Section B – Schedule of Qualifying Purchases or Shipments, and you did not adequately respond to a request to provide this information. Any purchases with missing amounts have been disallowed.
- **[CUI] Missing Currency (or Valid Currency) from Your List of Purchases or Shipments:** The Claim Form you submitted is missing at least one currency type, or the currency you provided is invalid, for the list of purchases or shipments you provided in response to Section B – Schedule of Qualifying Purchases or Shipments of the Claim Form, and you did not adequately respond to a request to provide this information. Any purchases with a missing or invalid currency have been disallowed.
- **[DAT] Missing Date, Origin, or Destination from Your List of Purchases and Shipments in Section B:** The Claim Form you submitted is missing the date, origin, and/or destination from the list of purchases and shipments you provided in response to Section B – Schedule of Qualifying Purchases or Shipments of the Claim Form, and you did not adequately respond to a request to provide this information. Any purchases with a missing date, origin, or destination have been disallowed.
- **[NRL] No Recognized Loss:** The Claim Form you submitted contained no payable damages or a damages amount so low that the *pro rata* award calculation resulted in an award of zero dollars. Reasons why claims resulted in no recognized loss include the following: (1) claimants provided a “placeholder” claim and never provided any purchase information; (2) claimants answered 100% express shipping to the UPS and/or DHL letters, and that comprised their entire claim; or (3) defects rendered their claim 100% unpayable.

CLOSE

If you disagree with the Claims Administrator’s determination, you may file an objection with the **Claims Administrator postmarked no later than 30 days from the date of this letter**. Your objection should include the following:

- Case caption: *Precision Associates, Inc. v. Panalpina World Transport*, No. 08-cv-00042;
- Your name, address, and telephone number;
- Your Tracking Number from the top of this letter;
- The reason(s) you object, including all supporting documentation; and
- Your signature.

Your objection should be mailed to the following address:

Freight Forwarders Settlement
c/o Freight Forwarders Claims Administrator
P.O. Box 3747
Portland, OR 97208-3747
U.S.A.

After claimants have had an opportunity to respond to the notifications from the Claims Administrator concerning the determinations of their claims, and determinations for all claims have been finalized, Co-Lead Class Counsel will prepare a “distribution motion” for submission to the Court. Among other things, the distribution motion will detail the claims administration process, present the final determinations of all claims, and request that the Court approve a distribution to eligible claimants. The distribution motion will be posted on the official website for the Settlement so that it may be reviewed by all claimants. Again, claimants may submit objections to the determination of their claim or otherwise make submissions to the Court in response to the anticipated distribution motion. **YOU MUST FILE YOUR OBJECTION WITH THE CLAIMS ADMINISTRATOR AND RECEIVE A DETERMINATION BEFORE FILING YOUR OBJECTION WITH THE COURT. FAILURE TO FILE YOUR OBJECTION WITH THE CLAIMS ADMINISTRATOR MAY RESULT IN A WAIVER OF YOUR RIGHT TO FILE AN OBJECTION WITH THE COURT.**

If you have questions about the Claims Administrator’s determination, you can go to the Settlement website, www.FreightForwardCase.com. You may also contact the Claims Administrator, in the U.S. and Canada (toll-free) at 877-276-7340, and internationally (toll call) at 503-520-4400; by mail at the above address; or by email at questions@FreightForwardCase.com.

Sincerely,

Claims Administrator
Freight Forwarders Settlement